

Dear Shareholders,

On behalf of the Board of Directors, we are pleased to present the un-audited results of Oman Oil Marketing Company SAOG (“Group”) for the period ended 31st March 2025.

Health, Safety, Environment, Quality, Technical and Sustainable Development

OOMCO has maintained its safe operation record, achieving 1 million working hours from its last Lost Time Injury (LTI) reported during the first quarter of 2025. During this period, the company received appreciation from OPAL for the contributions of its subject matter experts in the energy sector.

OOMCO is continuing with its sustainability journey to reduce its carbon footprint as it produced 2011 MWh cumulatively of electricity from Solar source in its 12 stations which was consumed at its stations, and the remaining was directed to the grid which resulted in a recovery of 1.4 million kg of CO₂.

OOMCO is also moving steadily toward E-mobility and has a total of 133 EV charging points connecting major routes in Oman to become the widest network of EV chargers in Oman. As continuous with clean energy concept, OOMCO’s Vapor Recovery units installed reached 23 in its service stations which contributed directly to reducing the carbon by 1.26 million kg of CO₂. To continue providing green solutions to our customers, OOMCO signed MOU with the port of Duqm to explore the implementation of Solar Energy System, Biofuel and Electric Vehicle Charger.

In line with its long-term sustainability goals, OOMCO has submitted its second Environmental, Social, and Governance (ESG) report for the year 2024.

Financial Performance

During the first quarter of 2025, the OOMCO Group of companies generated a total sales revenue of OMR 199 million, reflecting a 4% Increase compared to the same period in 2024. This increase was primarily driven by the Retail volume increase compared to the same period in 2024. The Group demonstrated continued resilience by optimizing its B2B segments and enhancing its profitability.

The OOMCO Parent Company maintained its leadership position in the market, reporting a revenue of OMR 176 million for the first quarter of 2025, a growth of 2% compared with the revenue generated in the same period of 2024.

Operating profit for the first quarter of 2025 stood at OMR 2.7 million for the Parent Company, representing an increase of OMR 0.4 million from the comparable period in 2024.

Earnings after tax for the Group were OMR 0.9 million for the first Quarter of 2025, an increase of OMR 0.1 million compared to the same period in 2024. This increase is in line with the strategic plans for the group to continue to enhance its bottom-line in the coming operating cycles.

Business Development

Growth with excellence is our strategy when it comes to expanding our footprint locally and internationally. Locally, OOMCO maintained a total of 237 service stations by the end of March 2025, with no new service stations added in the third quarter. Internationally, OOMCO has 37 service stations across the Kingdom of Saudi Arabia. In Tanzania, the number of service stations remains steady at 12. The one-stop-shop service stations cater to customers living in metropolitan areas, featuring an exciting range of on-the-go shopping, and food and beverage offerings. This aligns with our vision to further our expansion plans and to extend our international reach with best-in-class services for all.

With its forward-thinking strategy, OOMCO strives to transform the industry with the introduction of innovative products and services across all aspects of the business, both locally and internationally. Building a brand that extends beyond fuel, OOMCO is creating an unparalleled chain of service hubs that provide access to integrated offerings, including quality shopping, food products, and services.

Human Resources

We continue to cultivate an optimal work environment by continues analysis of our employees' needs and define future development according to the company goals. Our succession planning and leadership development programs aims to prepare the next generation of leaders. Embracing diversity to create a high-performance workplace, OOMCO attracts both Omani and expatriate talent, achieving an omanization rate of 91% by the end of the first quarter.

Corporate Social Responsibility

OOMCO remains committed to its corporate social responsibility, focusing on initiatives that support the community and foster sustainable development. As part of this commitment, 20% of OOMCO's CSR budget is allocated to the Oman Charitable Organization (OCO), supporting social programs like disaster relief, healthcare, and education, reaffirming OOMCO's commitment to various national welfare initiatives.

During the holy month of Ramadan, OOMCO reaffirmed its community engagement through the 8th annual *Ata'a* program, launching seven impactful initiatives tailored to address diverse societal needs. These included providing Iftar meals to university students in partnership with the Food Bank, supplying fuel for elderly ambulance services with the Ihsaan Association, and distributing grocery baskets and Eid clothing to low-income families and elderly individuals. The company also supported the *Taaruf* program to foster cross-cultural understanding, enabled local SME growth through the *Eid Market*, and activated point-based donations via its app raising 10,000 OMR to support charitable causes such as *Fak Kurbah*.

Outlook

The outlook for the national economy is positive, and such is expected to be reflected in the company performance. Moreover, your company is implementing a five-year strategy (2022–2026) that outlines a clear growth roadmap, focusing on both domestic and international expansion. The strategy also emphasizes future mobility, sustainability, renewable energy, and operational excellence, aiming to streamline processes and optimize operations efficiently.

OOMCO continues to innovate and develop new initiatives to ensure that it remains resilient. The company will spare no efforts to enter all viable opportunities that will enhance the overall company performance in a sustainable way.

Challenges are expected: to face them at best and for the benefit of our customers, Your Company will improve its operational and service excellence, cost efficiency and realigning business strategies to cope with market uncertainties ahead.

The Company is committed and prepared for future challenges: we are confident we will continue to deliver value to all stakeholders.

Acknowledgments

I would like to take this opportunity to thank all our customers, the government authorities, our dealers, their staff and our own dedicated employees for their continued support.

On behalf of the Board of Directors, the management and all our employees, we would like to express our sincere gratitude and appreciation to His Majesty Sultan Haitham bin Tarik and His Honorable Government. Under his wise leadership and guidance, Oman continues to be in the forefront path of prosperity, growth and development.

Thank you.

On behalf of the Board of Directors

Chairman