

Statement of Financial Position, Current, Non-current	Consolidated 31/03/2024	Standalone 31/03/2024	Consolidated 31/03/2023	Standalone 31/03/2023	Actuals/Omani Rial/Unaudited	
					Consolidated 31/12/2023	Standalone 31/12/2023
<b>STATEMENT OF FINANCIAL POSITION</b>						
<b>CONSOLIDATED AND SEPARATE</b>						
<b>ASSETS</b>						
<b>NON-CURRENT ASSETS</b>						
Property, plant and equipment	52,928,145	37,257,049	54,999,438	40,260,482	53,629,249	38,135,439
Right-of-use assets	48,366,283	19,404,057	38,683,666	17,106,113	47,356,419	17,809,872
Investments in subsidiaries		20,284,636		24,714,496		20,932,106
Deferred tax asset	2,021,227	2,021,227	1,723,524	1,723,524	2,021,227	2,021,227
Other non-current financial assets	316,613	316,613			316,613	316,613
<b>Total non-current assets</b>	<b>103,632,268</b>	<b>79,283,582</b>	<b>95,406,628</b>	<b>83,804,615</b>	<b>103,323,508</b>	<b>79,215,257</b>
<b>CURRENT ASSETS</b>						
<b>Current inventories</b>	<b>8,718,109</b>	<b>6,684,039</b>	<b>10,523,138</b>	<b>5,377,097</b>	<b>8,709,265</b>	<b>6,398,189</b>
<b>Trade and other current receivables</b>	<b>101,133,419</b>	<b>100,002,021</b>	<b>104,487,799</b>	<b>92,291,082</b>	<b>92,152,825</b>	<b>91,339,611</b>
Current derivative financial assets			491,298			
<b>Cash and bank balances</b>	<b>14,080,011</b>	<b>10,163,925</b>	<b>20,602,346</b>	<b>13,798,759</b>	<b>27,176,275</b>	<b>22,600,449</b>
Other current financial assets	6,067,993	858,434	316,613	316,613	3,712,744	821,661
<b>Total current assets other than non-current assets or disposal groups classified as held for sale or as held for distribution to owners</b>	<b>129,999,532</b>	<b>117,708,419</b>	<b>136,421,194</b>	<b>111,783,551</b>	<b>131,751,109</b>	<b>121,159,910</b>
<b>Total current assets</b>	<b>129,999,532</b>	<b>117,708,419</b>	<b>136,421,194</b>	<b>111,783,551</b>	<b>131,751,109</b>	<b>121,159,910</b>
<b>Total assets</b>	<b>233,631,800</b>	<b>196,992,001</b>	<b>231,827,822</b>	<b>195,588,166</b>	<b>235,074,617</b>	<b>200,375,167</b>
<b>EQUITY AND LIABILITIES</b>						
<b>EQUITY</b>						
Share capital	6,450,000	6,450,000	6,450,000	6,450,000	6,450,000	6,450,000
Statutory reserve	2,150,000	2,150,000	2,150,000	2,150,000	2,150,000	2,150,000
<b>Other reserves</b>	<b>(461,657)</b>				<b>(349,520)</b>	
Retained earnings (Accumulated losses)	73,528,290	73,528,290	72,083,064	72,083,064	74,796,670	74,796,670
<b>Total Equity attributable to shareholders of parent company</b>	<b>81,666,633</b>		<b>80,683,064</b>		<b>83,047,150</b>	
<b>Total equity</b>	<b>81,666,633</b>	<b>82,128,290</b>	<b>80,683,064</b>	<b>80,683,064</b>	<b>83,047,150</b>	<b>83,396,670</b>
<b>LIABILITIES</b>						
<b>NON-CURRENT LIABILITIES</b>						
<b>NON-CURRENT PROVISIONS</b>						
<b>Non-current provisions for employee benefits</b>	<b>268,149</b>	<b>255,374</b>	<b>202,853</b>	<b>190,034</b>	<b>221,014</b>	<b>209,346</b>
<b>Total non-current provisions</b>	<b>268,149</b>	<b>255,374</b>	<b>202,853</b>	<b>190,034</b>	<b>221,014</b>	<b>209,346</b>
Non-current lease liabilities	43,411,350	16,632,633	33,502,199	14,125,466	43,558,035	15,470,986
Other non-current financial liabilities	20,000,000	20,000,000			20,000,000	20,000,000
<b>Total non-current liabilities</b>	<b>63,679,499</b>	<b>36,888,007</b>	<b>33,705,052</b>	<b>14,315,500</b>	<b>63,779,049</b>	<b>35,680,332</b>
<b>CURRENT LIABILITIES</b>						
<b>CURRENT PROVISIONS</b>						
Other current provisions	200,245	200,245	200,245	200,245	200,245	200,245
<b>Total current provisions</b>	<b>200,245</b>	<b>200,245</b>	<b>200,245</b>	<b>200,245</b>	<b>200,245</b>	<b>200,245</b>
<b>Trade and other current payables</b>	<b>79,023,236</b>	<b>72,000,523</b>	<b>90,159,188</b>	<b>74,189,122</b>	<b>81,313,615</b>	<b>75,885,698</b>
<b>Borrowings, current</b>	<b>1,020,120</b>		<b>20,000,000</b>	<b>20,000,000</b>	<b>1,033,508</b>	
Current lease liabilities	5,496,746	3,352,305	4,467,353	3,653,766	3,488,130	3,076,887
Current tax liabilities, current	2,545,321	2,422,631	2,612,920	2,546,469	2,212,920	2,135,335
<b>Total current liabilities other than liabilities included in disposal groups classified as held for sale</b>	<b>88,285,668</b>	<b>77,975,704</b>	<b>117,439,706</b>	<b>100,589,602</b>	<b>88,248,418</b>	<b>81,298,165</b>
<b>Total current liabilities</b>	<b>88,285,668</b>	<b>77,975,704</b>	<b>117,439,706</b>	<b>100,589,602</b>	<b>88,248,418</b>	<b>81,298,165</b>
<b>Total liabilities</b>	<b>151,965,167</b>	<b>114,863,711</b>	<b>151,144,758</b>	<b>114,905,102</b>	<b>152,027,467</b>	<b>116,978,497</b>
<b>Total equity and liabilities</b>	<b>233,631,800</b>	<b>196,992,001</b>	<b>231,827,822</b>	<b>195,588,166</b>	<b>235,074,617</b>	<b>200,375,167</b>
Net assets per share	1.266	1.273	1.251	1.251	1.288	1.293

Subclassifications of Assets, Liabilities and Equity, Current, Non-current	Consolidated 31/03/2024	Standalone 31/03/2024	Consolidated 31/03/2023	Standalone 31/03/2023	Actuals/Omani Rial/Unaudited	
					Consolidated 31/12/2023	Standalone 31/12/2023
<b>SUBCLASSIFICATIONS OF ASSETS, LIABILITIES AND EQUITIES</b>						
<b>CONSOLIDATED AND SEPARATE</b>						
<b>ASSETS</b>						
<b>NON-CURRENT ASSETS</b>						
<b>EXPLORATION AND EVALUATION ASSETS</b>						
<b>INVESTMENT PROPERTIES</b>						
<b>INVESTMENT PROPERTIES AT COST</b>						
<b>INVESTMENT PROPERTIES AT FAIR VALUE</b>						
<b>INVESTMENTS ACCOUNTED FOR USING EQUITY METHOD</b>						
<b>OTHER CURRENT NON-FINANCIAL ASSETS</b>						
<b>CURRENT ASSETS</b>						
<b>INVENTORIES</b>						
Finished products/inventories	9,297,419	7,223,776	11,156,684	5,969,275	9,291,088	6,939,947
Allowance for slow moving and obsolete inventories	579,310	539,737	633,546	592,178	581,823	541,758
<b>Total current inventories</b>	<b>8,718,109</b>	<b>6,684,039</b>	<b>10,523,138</b>	<b>5,377,097</b>	<b>8,709,265</b>	<b>6,398,189</b>
<b>TRADE AND OTHER CURRENT RECEIVABLES</b>						
Accounts receivables	53,293,036	49,255,148	84,665,843	71,192,887	52,941,688	50,728,841
Receivables due from related parties	38,424,566	49,625,275	9,196,869	19,624,835	30,703,863	39,167,704
<b>PREPAYMENTS AND ACCRUED INCOME</b>						
Prepayments			2,774,335	692,539		
Advances			7,258,675			
<b>Total prepayments and accrued income</b>			<b>10,033,010</b>	<b>692,539</b>		
Other receivables	15,195,199	6,693,776	6,088,506	6,062,899	14,052,276	6,862,757
Allowance for expected credit losses	5,779,382	5,572,178	5,496,429	5,282,078	5,545,002	5,419,691
<b>Total trade and other current receivables</b>	<b>101,133,419</b>	<b>100,002,021</b>	<b>104,487,799</b>	<b>92,291,082</b>	<b>92,152,825</b>	<b>91,339,611</b>
<b>CASH AND CASH EQUIVALENTS</b>						

INTERIM CONDENSED FINANCIAL STATEMENTS WERE APPROVED BY THE BOARD OF DIRECTORS ON 13 May 2024

<b>CASH</b>						
Cash on hand	367,898	5,437	433,876	6,571	119,190	5,757
Balances with banks	13,712,113	10,158,488	20,168,470	13,792,188	27,057,085	22,594,692
<b>Total cash</b>	<b>14,080,011</b>	<b>10,163,925</b>	<b>20,602,346</b>	<b>13,798,759</b>	<b>27,176,275</b>	<b>22,600,449</b>
<b>CASH EQUIVALENTS</b>						
<b>Total cash and cash equivalents</b>	<b>14,080,011</b>	<b>10,163,925</b>	<b>20,602,346</b>	<b>13,798,759</b>	<b>27,176,275</b>	<b>22,600,449</b>
<b>Total cash and bank balances</b>	<b>14,080,011</b>	<b>10,163,925</b>	<b>20,602,346</b>	<b>13,798,759</b>	<b>27,176,275</b>	<b>22,600,449</b>
<b>OTHER CURRENT NON-FINANCIAL ASSETS</b>						
<b>EQUITY</b>						
<b>RESERVES</b>						
Foreign currency translation reserve	(461,657)				(349,520)	
<b>Total reserves</b>	<b>(461,657)</b>				<b>(349,520)</b>	
<b>LIABILITIES</b>						
<b>NON-CURRENT LIABILITIES</b>						
<b>NON-CURRENT PROVISIONS FOR EMPLOYEE BENEFITS</b>						
Employee End of Term Benefits, non current	268,149	255,374	202,853	190,034	221,014	209,346
<b>Total Non-current provisions for employee benefits</b>	<b>268,149</b>	<b>255,374</b>	<b>202,853</b>	<b>190,034</b>	<b>221,014</b>	<b>209,346</b>
<b>BORROWINGS, NON CURRENT</b>						
<b>CURRENT LIABILITIES</b>						
<b>BORROWINGS, CURRENT</b>						
Borrowings from banks and other financial institutions, current	1,020,120		20,000,000	20,000,000	1,033,508	
<b>Total Borrowings, current</b>	<b>1,020,120</b>		<b>20,000,000</b>	<b>20,000,000</b>	<b>1,033,508</b>	
<b>TRADE AND OTHER CURRENT PAYABLES</b>						
Accounts payable	12,940,651	4,969,047	18,316,855	2,923,210	10,678,102	4,499,858
Payables to related parties	56,259,181	56,259,181	59,168,897	59,168,897	62,640,399	62,640,399
<b>ACCRUALS AND DEFERRED INCOME</b>						
Accruals	7,157,739	6,866,821	10,158,577	9,582,156	5,464,677	5,160,112
<b>Total accruals and deferred income</b>	<b>7,157,739</b>	<b>6,866,821</b>	<b>10,158,577</b>	<b>9,582,156</b>	<b>5,464,677</b>	<b>5,160,112</b>
Other payables	2,665,665	3,905,474	2,514,859	2,514,859	2,530,437	3,585,329
<b>Total trade and other current payables</b>	<b>79,023,236</b>	<b>72,000,523</b>	<b>90,159,188</b>	<b>74,189,122</b>	<b>81,313,615</b>	<b>75,885,698</b>
<b>PROVISIONS FOR EMPLOYEE BENEFITS, CURRENT</b>						