

Statement of Financial Position, Current, Non-current	Consolidated		Standalone		Actuals/Omani Rial/Unaudited	
	30/09/2023	30/09/2023	30/09/2022	30/09/2022	31/12/2022	31/12/2022
STATEMENT OF FINANCIAL POSITION						
CONSOLIDATED AND SEPARATE						
ASSETS						
NON-CURRENT ASSETS						
Goodwill			0	0		
Property, plant and equipment	54,326,854	38,965,932	54,873,858	40,359,731	54,869,466	40,330,336
Exploration and evaluation assets	0	0	0	0	0	0
Right-of-use assets	38,138,428	17,737,500	23,597,227	14,190,763	38,973,167	16,516,995
Investments in subsidiaries		22,185,784		19,644,478		23,495,335
Deferred tax asset	1,723,524	1,723,524	1,142,688	1,142,688	1,723,524	1,723,524
Total non-current assets	94,188,806	80,612,740	79,613,773	75,337,660	95,566,157	82,066,190
CURRENT ASSETS						
Current inventories	8,785,800	6,578,242	11,521,758	5,623,790	15,080,482	4,542,884
Trade and other current receivables	121,715,017	109,932,629	106,816,944	100,811,165	101,881,977	86,965,674
Current derivative financial assets	116,467	443,594			269,305	
Cash and bank balances	4,324,346	807,783	34,016,631	30,422,065	13,777,568	9,340,468
Total current assets other than non-current assets or disposal groups classified as held for sale or as held for distribution to owners	134,941,630	117,318,654	152,800,927	136,857,020	131,009,332	100,849,026
Non-current assets or disposal groups classified as held for sale or as held for distribution to owners	316,613	316,613	371,675	371,675	316,613	316,613
Total current assets	135,258,243	117,635,267	153,172,602	137,228,695	131,325,945	101,165,639
Total assets	229,447,049	198,248,007	232,786,375	212,566,355	226,892,102	183,231,829
EQUITY AND LIABILITIES						
EQUITY						
Share capital	6,450,000	6,450,000	6,450,000	6,450,000	6,450,000	6,450,000
Other reserves	1,963,682	2,150,000	2,150,000	2,150,000	2,150,000	2,150,000
Retained earnings (Accumulated losses)	74,783,182	74,783,182	73,077,662	73,077,662	73,893,439	73,893,439
Total Equity attributable to shareholders of parent company	83,196,864	83,383,182	81,677,662	81,677,662	82,493,439	82,493,439
Total equity	83,196,864	83,383,182	81,677,662	81,677,662	82,493,439	82,493,439
LIABILITIES						
NON-CURRENT LIABILITIES						
NON-CURRENT PROVISIONS						
Non-current provisions for employee benefits	210,612	198,597	188,931	179,501	198,620	187,072
Total non-current provisions	210,612	198,597	188,931	179,501	198,620	187,072
Borrowings, non-current	20,000,000	20,000,000				
Non-current lease liabilities	34,966,947	14,971,503	20,872,368	12,503,022	32,887,868	12,742,117
Total non-current liabilities	55,177,559	35,170,100	21,061,299	12,682,523	33,086,488	12,929,189
CURRENT LIABILITIES						
CURRENT PROVISIONS						
Other current provisions	200,245	200,245	200,245	200,245	200,245	200,245
Total current provisions	200,245	200,245	200,245	200,245	200,245	200,245
Trade and other current payables	84,272,052	74,099,191	85,263,503	73,484,520	94,357,959	71,718,764
Borrowings, current			40,000,000	40,000,000	10,000,000	10,000,000
Current lease liabilities	4,927,853	3,888,013	2,898,665	2,836,404	4,459,257	3,669,467
Current tax liabilities, current	1,672,476	1,507,276	1,685,001	1,685,001	2,294,714	2,220,725
Total current liabilities other than liabilities included in disposal groups classified as held for sale	91,072,626	79,694,725	130,047,414	118,206,170	111,312,175	87,809,201
Total current liabilities	91,072,626	79,694,725	130,047,414	118,206,170	111,312,175	87,809,201
Total liabilities	146,250,185	114,864,825	151,108,713	130,888,693	144,398,663	100,738,390
Total equity and liabilities	229,447,049	198,248,007	232,786,375	212,566,355	226,892,102	183,231,829
Number of outstanding shares	64500000	64500000	64500000	64500000	64500000	64500000
Net assets per share	1.290	1.293	1.266	1.266	1.279	1.279

Subclassifications of Assets, Liabilities and Equity, Current, Non-current	Consolidated		Standalone		Actuals/Omani Rial/Unaudited	
	30/09/2023	30/09/2023	30/09/2022	30/09/2022	31/12/2022	31/12/2022
SUBCLASSIFICATIONS OF ASSETS, LIABILITIES AND EQUITIES						
CONSOLIDATED AND SEPARATE						
ASSETS						
NON-CURRENT ASSETS						
EXPLORATION AND EVALUATION ASSETS						
Tangible exploration and evaluation assets	0	0	0	0	0	0
Total Exploration and Evaluation Assets	0	0	0	0	0	0
INVESTMENT PROPERTIES						
INVESTMENT PROPERTIES AT COST						
INVESTMENT PROPERTIES AT FAIR VALUE						
INVESTMENTS ACCOUNTED FOR USING EQUITY METHOD						
OTHER CURRENT NON-FINANCIAL ASSETS						
CURRENT ASSETS						
INVENTORIES						
Finished products/inventories	8,906,855	7,275,573	11,895,238	6,344,779	15,376,748	5,151,241
Spares and consumables	167	167	3,873	3,873	526	526
Other inventories	626,069	9,714	347,509		353,700	
Allowance for slow moving and obsolete inventories	747,291	707,212	724,862	724,862	650,492	608,883
Total current inventories	8,785,800	6,578,242	11,521,758	5,623,790	15,080,482	4,542,884
TRADE AND OTHER CURRENT RECEIVABLES						
Accounts receivables	96,830,494	83,210,027	94,645,397	86,491,570	87,059,967	74,549,121
Receivables due from related parties	13,973,427	23,573,416	4,923,297	14,374,670	3,516,329	11,877,612
PREPAYMENTS AND ACCRUED INCOME						
Prepayments	4,355,240	906,383	7,196,842	900,962	2,912,389	704,941

INTERIM CONDENSED FINANCIAL STATEMENTS WERE APPROVED BY THE BOARD OF DIRECTORS ON 13 Nov 2023

Advances	1,105,531				8,593,414	
Total prepayments and accrued income	5,460,771	906,383	7,196,842	900,962	11,505,803	704,941
Other receivables	11,056,304	7,762,768	4,838,221	3,799,953	5,044,381	5,018,896
Allowance for expected credit losses	5,605,979	5,519,965	4,786,813	4,755,990	5,244,503	5,184,896
Total trade and other current receivables	121,715,017	109,932,629	106,816,944	100,811,165	101,881,977	86,965,674
CASH AND CASH EQ UIVALENTS						
CASH						
Cash on hand	1,005,568	6,557	53,999	21,598	840,175	6,367
Balances with banks	3,318,778	801,226	33,962,632	30,400,467	12,937,393	9,334,101
Total cash	4,324,346	807,783	34,016,631	30,422,065	13,777,568	9,340,468
CASH EQ UIVALENTS						
Total cash and cash equivalents	4,324,346	807,783	34,016,631	30,422,065	13,777,568	9,340,468
Total cash and bank balances	4,324,346	807,783	34,016,631	30,422,065	13,777,568	9,340,468
OTHER CURRENT NON-FINANCIAL ASSETS						
EQ UITY						
RESERVES						
Other reserves	1,963,682	2,150,000	2,150,000	2,150,000	2,150,000	2,150,000
Total reserves	1,963,682	2,150,000	2,150,000	2,150,000	2,150,000	2,150,000
LIABILITIES						
NON-CURRENT LIABILITIES						
NON-CURRENT PROVISIONS FOR EMPLOYEE BENEFITS						
Employee End of Term Benefits, non current	210,612	198,597	188,931	179,501	198,620	187,072
Total Non-current provisions for employee benefits	210,612	198,597	188,931	179,501	198,620	187,072
BORROWINGS, NON CURRENT						
Borrowings from banks and other financial institutions, non current	20,000,000	20,000,000				
Total Borrowings, non current	20,000,000	20,000,000				
CURRENT LIABILITIES						
BORROWINGS, CURRENT						
Borrowings from banks and other financial institutions, current			40,000,000	40,000,000	10,000,000	10,000,000
Total Borrowings, current			40,000,000	40,000,000	10,000,000	10,000,000
TRADE AND OTHER CURRENT PAYABLES						
Accounts payable	12,890,356	2,996,975	14,595,189	2,816,207	26,319,486	3,768,488
Payables to related parties	63,703,339	63,703,339	62,726,254	62,726,254	59,820,345	59,820,345
ACCRUALS AND DEFERRED INCOME						
Deferred income	1,698,497	1,698,497	1,482,065	1,482,065	1,506,427	1,506,427
Accruals	5,061,346	4,781,866	5,692,171	5,692,170	5,596,061	5,221,149
Total accruals and deferred income	6,759,843	6,480,363	7,174,236	7,174,235	7,102,488	6,727,576
Other payables	918,514	918,514	767,824	767,824	1,115,640	1,402,355
Total trade and other current payables	84,272,052	74,099,191	85,263,503	73,484,520	94,357,959	71,718,764
PROVISIONS FOR EMPLOYEE BENEFITS, CURRENT						