

Statement of cash flows, indirect method	Consolidated		Actuals/Omani Rial/Unaudited	
	01/01/2023- 31/03/2023	Standalone 01/01/2023- 31/03/2023	Consolidated 01/01/2022- 31/03/2022	Standalone 01/01/2022- 31/03/2022
STATEMENT OF CASH FLOWS				
CONSOLIDATED AND SEPARATE				
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES				
Profit for the period before taxation	1,769,438	1,740,369	1,500,171	1,495,932
ADJUSTMENTS TO RECONCILE PROFIT (LOSS)				
Adjustments for depreciation and amortisation expense	2,581,686	2,330,613	2,576,848	2,421,154
Adjustments for impairment loss (reversal of impairment loss) recognised in profit or loss	234,980	80,477	567,837	567,837
Adjustments for provisions	15,729	14,458	14,769	13,786
Adjustments for finance costs	733,935	664,257	384,349	359,520
Adjustments for finance income	164,830	164,830	189,153	189,153
Adjustments for gain (loss) on disposals, property, plant and equipment	4,523	4,523	10,542	10,542
Adjustments for gain (loss) on disposal of investments in subsidiaries, joint ventures and associates		(431,259)		(344,868)
Adjustments for other fair value losses (gains)			11,013	11,013
Total adjustments to reconcile profit (loss)	3,396,977	3,351,711	3,355,121	3,518,483
Cash flows from (used in) operations before changes in working capital	5,166,415	5,092,080	4,855,292	5,014,415
WORKING CAPITAL CHANGES				
Adjustments for decrease (increase) in inventories	4,574,290	(817,508)	(2,219,361)	(1,844,566)
Adjustment for decrease (increase) in trade and other receivables	(2,857,748)	2,324,633	(7,872,338)	(5,972,609)
Adjustments for increase (decrease) in trade and other payables	(4,420,764)	2,165,178	1,104,642	3,983,625
Total adjustments to working capital changes	(2,704,222)	3,672,303	(8,987,057)	(3,833,550)
Net cash flows from (used in) operations	2,462,193	8,764,383	(4,131,765)	1,180,865
Income taxes paid (refund)	(36,607)		(4,239)	
Interest paid, classified as operating activities	(733,935)	(664,257)	(384,349)	(359,520)
Employees end of service benefits paid	(11,496)	(11,496)	(76,949)	(76,949)
Net cash flows from (used in) operating activities	1,680,155	8,088,630	(4,597,302)	744,396
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES				
Cash flows used in obtaining control of subsidiaries or other businesses		1,345,240		1,779,527
Proceeds from sales of property, plant and equipment	5,592	5,591	12,970	12,970
Purchase of property, plant and equipment	1,563,235	1,210,582	1,026,411	566,385
Interest received	164,830	164,830	189,153	189,153
Net cash flows from (used in) investing activities	(1,392,813)	(2,385,401)	(824,288)	(2,143,789)
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES				
Proceeds from borrowings	10,000,000	10,000,000	35,000,000	35,000,000
Payments of lease liabilities	237,564	272,715	1,133,232	876,763
Dividends paid to equity holders of parent	3,225,000	3,225,000		
Other inflows (outflows) of cash, classified as financing activities		(7,747,223)		(3,840,221)
Net cash flows from (used in) financing activities	6,537,436	(1,244,938)	33,866,768	30,283,016
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	6,824,778	4,458,291	28,445,178	28,883,623
Net increase (decrease) in cash and cash equivalents	6,824,778	4,458,291	28,445,178	28,883,623
Cash and cash equivalents at beginning of period	13,777,568	9,340,468	12,874,149	9,462,902
Cash and cash equivalents at end of period	20,602,346	13,798,759	41,319,327	38,346,525

INTERIM CONDENSED FINANCIAL STATEMENTS WERE APPROVED BY THE BOARD OF DIRECTORS ON 09 May 2023