

Statement of Financial Position, Current, Non-current	Consolidated		Standalone		Actuals/Omani Rial/Unaudited	
	31/03/2023	31/03/2023	31/03/2022	31/03/2022	31/12/2022	31/12/2022
<b>STATEMENT OF FINANCIAL POSITION</b>						
<b>CONSOLIDATED AND SEPARATE</b>						
<b>ASSETS</b>						
<b>NON-CURRENT ASSETS</b>						
Property, plant and equipment	54,999,438	40,260,482	56,324,234	41,945,390	54,869,466	40,330,336
Right-of-use assets	38,683,666	17,106,113	23,930,368	14,768,237	38,973,167	16,516,995
Investments in subsidiaries		24,714,496		17,914,366		23,495,335
Deferred tax asset	1,723,524	1,723,524	1,142,688	1,142,688	1,723,524	1,723,524
<b>Total non-current assets</b>	<b>95,406,628</b>	<b>83,804,615</b>	<b>81,397,290</b>	<b>75,770,681</b>	<b>95,566,157</b>	<b>82,066,190</b>
<b>CURRENT ASSETS</b>						
Current inventories	10,523,138	5,377,097	8,605,473	4,899,699	15,080,482	4,542,884
Trade and other current receivables	104,487,799	92,291,082	77,182,638	81,071,611	101,881,977	86,965,674
Current derivative financial assets	491,298	0		0	269,305	
Cash and bank balances	20,602,346	13,798,759	41,319,327	38,346,525	13,777,568	9,340,468
<b>Total current assets other than non-current assets or disposal groups classified as held for sale or as held for distribution to owners</b>	<b>136,104,581</b>	<b>111,466,938</b>	<b>127,107,438</b>	<b>124,317,835</b>	<b>131,009,332</b>	<b>100,849,026</b>
Non-current assets or disposal groups classified as held for sale or as held for distribution to owners	316,613	316,613	440,504	440,504	316,613	316,613
<b>Total current assets</b>	<b>136,421,194</b>	<b>111,783,551</b>	<b>127,547,942</b>	<b>124,758,339</b>	<b>131,325,945</b>	<b>101,165,639</b>
<b>Total assets</b>	<b>231,827,822</b>	<b>195,588,166</b>	<b>208,945,232</b>	<b>200,529,020</b>	<b>226,892,102</b>	<b>183,231,829</b>
<b>EQUITY AND LIABILITIES</b>						
<b>EQUITY</b>						
Share capital	6,450,000	6,450,000	6,450,000	6,450,000	6,450,000	6,450,000
Other reserves	2,150,000	2,150,000	2,150,000	2,150,000	2,150,000	2,150,000
Retained earnings (Accumulated losses)	72,083,064	72,083,064	68,207,446	68,207,446	73,893,439	73,893,439
<b>Total Equity attributable to shareholders of parent company</b>	<b>80,683,064</b>	<b>80,683,064</b>	<b>76,807,446</b>	<b>76,807,446</b>	<b>82,493,439</b>	<b>82,493,439</b>
<b>Total equity</b>	<b>80,683,064</b>	<b>80,683,064</b>	<b>76,807,446</b>	<b>76,807,446</b>	<b>82,493,439</b>	<b>82,493,439</b>
<b>LIABILITIES</b>						
<b>NON-CURRENT LIABILITIES</b>						
<b>NON-CURRENT PROVISIONS</b>						
Non-current provisions for employee benefits	202,853	190,034	217,368	209,904	198,620	187,072
<b>Total non-current provisions</b>	<b>202,853</b>	<b>190,034</b>	<b>217,368</b>	<b>209,904</b>	<b>198,620</b>	<b>187,072</b>
Non-current lease liabilities	33,502,199	14,125,466	20,832,420	12,612,261	32,887,868	12,742,117
<b>Total non-current liabilities</b>	<b>33,705,052</b>	<b>14,315,500</b>	<b>21,049,788</b>	<b>12,822,165</b>	<b>33,086,488</b>	<b>12,929,189</b>
<b>CURRENT LIABILITIES</b>						
<b>CURRENT PROVISIONS</b>						
Other current provisions	200,245	200,245	200,245	200,245	200,245	200,245
<b>Total current provisions</b>	<b>200,245</b>	<b>200,245</b>	<b>200,245</b>	<b>200,245</b>	<b>200,245</b>	<b>200,245</b>
Trade and other current payables	90,159,188	74,189,122	71,662,992	71,604,374	94,357,959	71,718,764
<b>Borrowings, current</b>	<b>20,000,000</b>	<b>20,000,000</b>	<b>35,000,000</b>	<b>35,000,000</b>	<b>10,000,000</b>	<b>10,000,000</b>
Current lease liabilities	4,467,353	3,653,766	2,553,429	2,491,168	4,459,257	3,669,467
Current tax liabilities, current	2,612,920	2,546,469	1,629,452	1,603,622	2,294,714	2,220,725
Other current financial liabilities			41,880			
<b>Total current liabilities other than liabilities included in disposal groups classified as held for sale</b>	<b>117,439,706</b>	<b>100,589,602</b>	<b>111,087,998</b>	<b>110,899,409</b>	<b>111,312,175</b>	<b>87,809,201</b>
<b>Total current liabilities</b>	<b>117,439,706</b>	<b>100,589,602</b>	<b>111,087,998</b>	<b>110,899,409</b>	<b>111,312,175</b>	<b>87,809,201</b>
<b>Total liabilities</b>	<b>151,144,758</b>	<b>114,905,102</b>	<b>132,137,786</b>	<b>123,721,574</b>	<b>144,398,663</b>	<b>100,738,390</b>
<b>Total equity and liabilities</b>	<b>231,827,822</b>	<b>195,588,166</b>	<b>208,945,232</b>	<b>200,529,020</b>	<b>226,892,102</b>	<b>183,231,829</b>
Net assets per share	1.251	1.251	1.191	1.191	1.279	1.279

Subclassifications of Assets, Liabilities and Equity, Current, Non-current	Consolidated		Standalone		Actuals/Omani Rial/Unaudited	
	31/03/2023	31/03/2023	31/03/2022	31/03/2022	31/12/2022	31/12/2022
<b>SUBCLASSIFICATIONS OF ASSETS, LIABILITIES AND EQUITIES</b>						
<b>CONSOLIDATED AND SEPARATE</b>						
<b>ASSETS</b>						
<b>NON-CURRENT ASSETS</b>						
<b>EXPLORATION AND EVALUATION ASSETS</b>						
<b>INVESTMENT PROPERTIES</b>						
<b>INVESTMENT PROPERTIES AT COST</b>						
<b>INVESTMENT PROPERTIES AT FAIR VALUE</b>						
<b>INVESTMENTS ACCOUNTED FOR USING EQUITY METHOD</b>						
<b>OTHER CURRENT NON-FINANCIAL ASSETS</b>						
<b>CURRENT ASSETS</b>						
<b>INVENTORIES</b>						
Finished products/inventories	11,156,684	5,969,275	9,352,401	5,646,627	15,730,448	5,151,241
Spares and consumables			10,327	10,327	526	526
Allowance for slow moving and obsolete inventories	633,546	592,178	757,255	757,255	650,492	608,883
<b>Total current inventories</b>	<b>10,523,138</b>	<b>5,377,097</b>	<b>8,605,473</b>	<b>4,899,699</b>	<b>15,080,482</b>	<b>4,542,884</b>
<b>TRADE AND OTHER CURRENT RECEIVABLES</b>						
Accounts receivables	84,665,843	71,192,887	65,809,206	62,554,017	87,059,967	74,549,121
Receivables due from related parties	9,196,869	19,624,835	5,514,439	14,354,517	3,516,329	11,877,612
<b>PREPAYMENTS AND ACCRUED INCOME</b>						
Prepayments	2,774,335	692,539	1,409,323	437,449	2,912,389	704,941
Advances	7,258,675				8,593,414	
<b>Total prepayments and accrued income</b>	<b>10,033,010</b>	<b>692,539</b>	<b>1,409,323</b>	<b>437,449</b>	<b>11,505,803</b>	<b>704,941</b>
Other receivables	6,088,506	6,062,899	8,257,821	7,502,956	5,044,381	5,018,896
Allowance for expected credit losses	5,496,429	5,282,078	3,808,151	3,777,328	5,244,503	5,184,896
<b>Total trade and other current receivables</b>	<b>104,487,799</b>	<b>92,291,082</b>	<b>77,182,638</b>	<b>81,071,611</b>	<b>101,881,977</b>	<b>86,965,674</b>
<b>CASH AND CASH EQUIVALENTS</b>						

INTERIM CONDENSED FINANCIAL STATEMENTS WERE APPROVED BY THE BOARD OF DIRECTORS ON 09 May 2023

<b>CASH</b>						
Cash on hand	433,876	6,571	95,355	20,979	840,175	6,367
Balances with banks	20,168,470	13,792,188	41,223,972	38,325,546	12,937,393	9,334,101
<b>Total cash</b>	<b>20,602,346</b>	<b>13,798,759</b>	<b>41,319,327</b>	<b>38,346,525</b>	<b>13,777,568</b>	<b>9,340,468</b>
<b>CASH EQ UIVALENTS</b>						
<b>Total cash and cash equivalents</b>	<b>20,602,346</b>	<b>13,798,759</b>	<b>41,319,327</b>	<b>38,346,525</b>	<b>13,777,568</b>	<b>9,340,468</b>
<b>Total cash and bank balances</b>	<b>20,602,346</b>	<b>13,798,759</b>	<b>41,319,327</b>	<b>38,346,525</b>	<b>13,777,568</b>	<b>9,340,468</b>
<b>OTHER CURRENT NON-FINANCIALASSETS</b>						
<b>EQ UITY</b>						
<b>RESERVES</b>						
Other reserves	2,150,000	2,150,000	2,150,000	2,150,000	2,150,000	2,150,000
<b>Total reserves</b>	<b>2,150,000</b>	<b>2,150,000</b>	<b>2,150,000</b>	<b>2,150,000</b>	<b>2,150,000</b>	<b>2,150,000</b>
<b>LIABILITIES</b>						
<b>NON-CURRENT LIABILITIES</b>						
<b>NON-CURRENT PROVISIONS FOR EMPLOYEE BENEFITS</b>						
Employee End of Term Benefits, non current	202,853	190,034	217,368	209,904	198,620	187,072
<b>Total Non-current provisions for employee benefits</b>	<b>202,853</b>	<b>190,034</b>	<b>217,368</b>	<b>209,904</b>	<b>198,620</b>	<b>187,072</b>
<b>BORROWINGS, NON CURRENT</b>						
<b>CURRENT LIABILITIES</b>						
<b>BORROWINGS, CURRENT</b>						
Borrowings from banks and other financial institutions, current	20,000,000	20,000,000	35,000,000	35,000,000	10,000,000	10,000,000
<b>Total Borrowings, current</b>	<b>20,000,000</b>	<b>20,000,000</b>	<b>35,000,000</b>	<b>35,000,000</b>	<b>10,000,000</b>	<b>10,000,000</b>
<b>TRADE AND OTHER CURRENT PAYABLES</b>						
Accounts payable	18,316,855	2,923,210	2,851,425	2,804,341	26,319,486	3,768,488
Payables to related parties	59,168,897	59,168,897	57,629,143	57,629,143	59,820,345	59,820,345
<b>ACCRUALS AND DEFERRED INCOME</b>						
Accruals	10,243,577	9,667,156	8,961,342	8,949,808	5,896,061	5,521,149
<b>Total accruals and deferred income</b>	<b>10,243,577</b>	<b>9,667,156</b>	<b>8,961,342</b>	<b>8,949,808</b>	<b>5,896,061</b>	<b>5,521,149</b>
Other payables	2,429,859	2,429,859	2,221,082	2,221,082	2,322,067	2,608,782
<b>Total trade and other current payables</b>	<b>90,159,188</b>	<b>74,189,122</b>	<b>71,662,992</b>	<b>71,604,374</b>	<b>94,357,959</b>	<b>71,718,764</b>
<b>PROVISIONS FOR EMPLOYEE BENEFITS, CURRENT</b>						