

OMAN OIL MARKETING COMPANY SAOG AND ITS SUBSIDIARIES

Parent company and consolidated statement of financial position

As at 30 June 2021

	Notes	Group		Parent	
		2021 RO	2020 RO	2021 RO	2020 RO
ASSETS					
Non-current assets					
Property, plant and equipment	5	55,241,330	54,135,341	53,474,903	53,083,660
Right-of-use assets	6	20,195,135	21,516,187	13,183,013	14,698,336
Investment in subsidiaries	7	-	-	4,352,110	3,430,311
Investment in associates and joint venture	8	623,514	749,581	623,514	749,581
Deferred tax assets	17	1,050,644	1,050,644	1,050,644	1,050,644
Total non-current assets		77,110,623	77,451,753	72,684,184	73,012,532
Current assets					
Inventories	9	5,050,370	4,518,934	4,833,335	4,321,509
Trade and other receivables	10	61,758,231	40,001,453	60,861,703	39,598,971
Cash and bank balances	11	36,167,187	20,500,773	34,081,989	18,425,531
Total current assets		102,975,788	65,021,160	99,777,027	62,346,011
Total assets		180,086,411	142,472,913	172,461,211	135,358,543
EQUITY AND LIABILITIES					
Capital and reserves					
Share capital	12	6,450,000	6,450,000	6,450,000	6,450,000
Legal reserve	13	2,150,000	2,150,000	2,150,000	2,150,000
Retained earnings		66,934,430	65,044,872	66,934,430	65,044,872
Total equity		75,534,430	73,644,872	75,534,430	73,644,872
Non-current liabilities					
Lease liabilities	6	15,662,280	16,860,896	9,171,535	10,459,200
Employees end-of-service benefits	14	264,039	324,946	258,215	320,394
Total non-current liabilities		15,926,319	17,185,842	9,429,750	10,779,594
Current liabilities					
Trade and other payables	15	58,836,467	46,926,892	57,985,204	46,457,638
Bank borrowings	16	25,000,000	-	25,000,000	-
Lease liabilities	6	3,941,168	3,798,164	3,742,148	3,599,144
Current tax liabilities	17	647,782	716,898	569,434	677,050
Environmental provision	18	200,245	200,245	200,245	200,245
Total current liabilities		88,625,662	51,642,199	87,497,031	50,934,077
Total liabilities		104,551,981	68,828,041	96,926,781	61,713,671
Total equity and liabilities		180,086,411	142,472,913	172,461,211	135,358,543
Net assets per share		1.171	1.142	1.17	1.142

These consolidated financial statements were approved and authorized for issue by the Board of Directors on 12 August 2021 and signed on their behalf by:

Chairman

Acting Chief Executive Officer

The accompanying notes form an integral part of these consolidated financial statements.