

OMAN OIL MARKETING COMPANY SAOG AND ITS SUBSIDIARIES

Consolidated statement of financial position

At 30 September 2020

	Notes	Group		Parent	
		Un-Audited	Audited	Un-Audited	Audited
		At 30	At 31 December	At 30	At 31 December
		September	2019	September	2019
		2020	RO	2020	RO
ASSETS					
Non-current assets					
Property, plant and equipment	5	51,805,803	46,495,914	51,133,631	46,064,544
Right-of-use assets		13,762,782	14,860,224	13,515,938	14,860,224
Investment in subsidiaries	6	-	-	1,823,217	2,169,162
Investment in associates and joint venture	7	875,803	897,183	875,803	897,183
Deferred tax assets	16	860,223	831,159	860,147	831,159
Total non-current assets		67,304,611	63,084,480	68,208,736	64,822,272
Current assets					
Inventories	8	2,930,570	5,651,324	2,790,216	5,485,289
Trade and other receivables	9	53,780,704	57,426,125	53,471,486	57,293,948
Cash and bank balances	10	36,431,300	26,654,552	35,692,261	25,002,708
Total current assets		93,142,574	89,732,001	91,953,963	87,781,945
Total assets		160,447,185	152,816,481	160,162,699	152,604,217
EQUITY AND LIABILITIES					
Capital and reserves					
Share capital	11	6,450,000	6,450,000	6,450,000	6,450,000
Legal reserve	12	2,150,000	2,150,000	2,150,000	2,150,000
Retained earnings		64,092,542	67,957,931	64,092,542	67,957,931
Total equity		72,692,542	76,557,931	72,692,542	76,557,931
Non-current liabilities					
Lease liabilities		7,421,925	10,322,177	7,421,925	10,322,177
Employees end-of-service benefits	13	298,484	285,159	294,568	283,681
Total non-current liabilities		7,720,409	10,607,336	7,716,493	10,605,858
Current liabilities					
Trade and other payables	14	45,113,100	60,008,920	44,832,530	59,847,086
Bank borrowings	15	30,000,000	578,250	30,000,000	578,250
Lease liabilities		4,516,632	3,408,407	4,516,632	3,408,407
Current tax liabilities	16	204,257	1,455,392	204,257	1,406,440
Environmental provision	17	200,245	200,245	200,245	200,245
Total current liabilities		80,034,234	65,651,214	79,753,664	65,440,428
Total liabilities		87,754,643	76,258,550	87,470,157	76,046,286
Total equity and liabilities		160,447,185	152,816,481	160,162,699	152,604,217
Net assets per share		1.127	1.187	1.127	1.187

These consolidated financial statements were approved and authorized for issue by the Board of Directors on 10th November 2020.