

OMAN OIL MARKETING COMPANY SAOG AND ITS SUBSIDIARIES

Consolidated statement of financial position

At 30 June 2020

	Notes	Group		Parent	
		Un-Audited At 30 June	Audited At 31 December	Un-Audited At 30 June	Audited At 31 December
		2020 RO	2019 RO	2020 RO	2019 RO
ASSETS					
Non-current assets					
Property, plant and equipment	5	49,962,635	46,495,914	49,386,438	46,064,544
Right-of-use assets		14,478,022	14,860,224	14,478,022	14,860,224
Investment in subsidiaries	6	-	-	1,950,637	2,169,162
Investment in associates and joint venture	7	856,098	897,183	856,098	897,183
Deferred tax assets	16	860,198	831,159	860,147	831,159
Total non-current assets		66,156,953	63,084,480	67,531,342	64,822,272
Current assets					
Inventories	8	4,894,786	5,651,324	4,782,475	5,485,289
Trade and other receivables	9	52,665,371	57,426,125	51,951,930	57,293,948
Cash and bank balances	10	37,097,606	26,654,552	36,207,061	25,002,708
Total current assets		94,657,763	89,732,001	92,941,466	87,781,945
Total assets		160,814,716	152,816,481	160,472,808	152,604,217
EQUITY AND LIABILITIES					
Capital and reserves					
Share capital	11	6,450,000	6,450,000	6,450,000	6,450,000
Legal reserve	12	2,150,000	2,150,000	2,150,000	2,150,000
Retained earnings		63,710,646	67,957,931	63,710,646	67,957,931
Total equity		72,310,646	76,557,931	72,310,646	76,557,931
Non-current liabilities					
Lease liabilities		8,171,778	10,322,177	8,171,778	10,322,177
Employees end-of-service benefits	13	283,876	285,159	280,732	283,681
Total non-current liabilities		8,455,654	10,607,336	8,452,510	10,605,858
Current liabilities					
Trade and other payables	14	45,135,761	60,008,920	44,796,997	59,847,086
Bank borrowings	15	30,000,000	578,250	30,000,000	578,250
Lease liabilities		4,597,548	3,408,407	4,597,548	3,408,407
Current tax liabilities	16	114,862	1,455,392	114,862	1,406,440
Environmental provision	17	200,245	200,245	200,245	200,245
Total current liabilities		80,048,416	65,651,214	79,709,652	65,440,428
Total liabilities		88,504,070	76,258,550	88,162,162	76,046,286
Total equity and liabilities		160,814,716	152,816,481	160,472,808	152,604,217
Net assets per share		1.121	1.187	1.121	1.187

These consolidated financial statements were approved and authorized for issue by the Board of Directors on 11th August 2020.