

OMAN OIL MARKETING COMPANY SAOG AND ITS SUBSIDIARIES

Consolidated statement of profit or loss and other comprehensive income For the quarter ended 31 March 2020

	Notes	Group Un-Audited		Parent Un-Audited	
		2020	2019	2020	2019
		RO	RO	RO	RO
Revenue		131,617,651	141,226,767	130,581,904	140,909,886
Other income		581,940	560,122	562,806	549,467
		132,199,591	141,786,889	131,144,710	141,459,353
Cost of goods sold		(123,637,241)	(132,520,944)	(122,803,064)	(132,267,153)
Staff cost	20	(1,829,356)	(2,329,430)	(1,764,515)	(2,280,874)
Depreciation and impairment of of property, plant and equipment	5	(1,354,401)	(1,306,354)	(1,347,005)	(1,306,330)
Depreciation on right of use assets		(962,084)	(830,334)	(962,084)	(830,334)
Operating and other expenses	21	(3,655,542)	(3,445,657)	(3,443,483)	(3,356,873)
Operating profit		760,967	1,354,170	824,559	1,417,789
Share of loss from subsidiaries	6	-	-	(64,618)	(63,619)
Share of loss from equity accounted associates	7	(12,500)	(21,057)	(12,500)	(21,057)
Net finance income	18	109,720	140,077	109,720	140,077
Interest expense on lease liability		(136,641)	(129,280)	(136,641)	(129,280)
Profit before tax		721,546	1,343,910	720,520	1,343,910
Income tax	16	(119,922)	(214,288)	(118,896)	(214,288)
Profit after tax and total comprehensive income for the year		601,624	1,129,622	601,624	1,129,622
Basic earnings per share (Bz)		9	18	9	18

The accompanying notes form an integral part of these consolidated financial statements.