

**Unaudited Cash flow statement**

For the period ended 30 September 2019

	Group		Parent	
	30-Sep-19 RO	30-Sep-18 RO	30-Sep-19 RO	30-Sep-18 RO
<b>Cash flows from Operating Activities</b>				
Profit before income tax	6,177,238	9,428,218	6,177,238	9,428,218
Adjustments for:				
Share of loss from associates	42,516	618,775	42,516	618,775
Share of loss from subsidiaries	-	-	247,774	106,722
Depreciation	4,118,086	3,555,706	4,117,901	3,555,615
Depreciation on right to use assets	2,624,690	-	2,624,690	-
(Gain) /Loss on sale of property, plant and equipment	3,059	34,579	3,059	33,939
Provision for end of service benefits	53,919	38,443	52,899	38,443
Impairment on investment in an associate	-	-	-	584,087
Allowance for/(reversal of) impaired debts	(526,749)	233,814	(526,749)	233,814
Provision for Impairment of Assets	50,000	176,099	50,000	176,099
Net finance (Income) /Expenses	(347,190)	(213,182)	(347,190)	(213,182)
Interest expense on lease liabilities	413,512	-	413,512	-
<b>Operating profit before working capital changes</b>	<b>12,609,081</b>	<b>13,872,452</b>	<b>12,855,650</b>	<b>14,562,530</b>
Changes in working capital:				
Inventories	(915,616)	648,527	(844,950)	669,203
Trade and other receivables	(1,532,830)	(13,313,286)	(1,310,096)	(13,034,485)
Trade and other payables	(3,512,673)	6,514,082	(3,609,914)	5,946,047
<b>Cash generated from operations</b>	<b>6,647,962</b>	<b>7,721,775</b>	<b>7,090,690</b>	<b>8,143,295</b>
Interest paid	(628,915)	(507,508)	(628,915)	(507,508)
Interest paid on lease liabilities	(413,512)	-	(413,512)	-
End of service benefits paid	(9,417)	(68,205)	(6,399)	(68,972)
Income tax paid	(1,739,709)	(1,849,611)	(1,739,709)	(1,849,611)
<b>Net cashflows from operating activities</b>	<b>3,856,409</b>	<b>5,296,451</b>	<b>4,302,155</b>	<b>5,717,204</b>
<b>Cash flows from Investing Activities</b>				
Interest received	976,105	720,690	976,105	720,690
Proceeds from sale of property, plant and equipment	30,522	4,608	30,522	4,608
Increase in equity accounted investment	(651,690)	(25,536)	(651,690)	(609,623)
Term deposit matured / (made)	(7,000,000)	(7,000,000)	(7,000,000)	(7,000,000)
Acquisition of property, plant and equipment	(7,056,467)	(6,504,140)	(6,822,881)	(6,411,801)
Dividend received from Associate	-	198,136	-	198,136
<b>Net cash used in investing activities</b>	<b>(13,701,530)</b>	<b>(12,606,242)</b>	<b>(13,467,944)</b>	<b>(13,097,990)</b>
<b>Cash flows from financing activities</b>				
Net (Repayment of) / Proceeds from borrowings	28,698,939	28,698,939	28,698,939	28,698,938
Repayment of lease liability	(2,435,160)	-	(2,435,160)	-
Dividends paid	(3,870,000)	(3,870,000)	(3,870,000)	(3,870,000)
<b>Net cashflows from / (used in) financing activities</b>	<b>22,393,779</b>	<b>24,828,939</b>	<b>22,393,779</b>	<b>24,828,938</b>
<b>Net increase in cash and cash equivalents</b>	<b>12,548,658</b>	<b>17,519,148</b>	<b>13,227,990</b>	<b>17,448,152</b>
Cash and cash equivalents at the beginning of the period	34,232,566	28,581,339	33,024,855	27,362,600
<b>Cash and cash equivalents at the end of the Period</b>	<b>46,781,224</b>	<b>46,100,487</b>	<b>46,252,845</b>	<b>44,810,752</b>