

**Unaudited Cash flow statement**

for the year ended 31 March 2019

	Group		Parent	
	31-Mar-19 RO	31-Mar-18 RO	31-Mar-19 RO	31-Mar-18 RO
<b>Cash flows from Operating Activities</b>				
Profit before income tax	1,343,910	2,142,087	1,343,910	2,142,087
Adjustments for:				
Share of loss from associates	21,057	12,411	21,057	12,411
Share of loss from subsidiaries	-	-	63,619	37,423
Depreciation	1,306,354	1,127,937	1,306,330	1,127,903
Depreciation on right to use assets	830,334	-	830,334	-
(Gain) /Loss on sale of property, plant and equipment	1,626	-	1,626	-
Provision for end of service benefits	1,021	443	-	-
Allowance for/(reversal of) impaired debts	(576,514)	126,977	(576,514)	126,977
Net finance (Income) /Expenses	(140,077)	(70,507)	(140,077)	(70,507)
Interest expense on lease liabilities	129,280	-	129,280	-
<b>Operating profit before working capital changes</b>	<b>2,916,991</b>	<b>3,339,348</b>	<b>2,979,565</b>	<b>3,376,294</b>
Changes in working capital:				
Inventories	(376,390)	1,961,453	(405,582)	1,956,827
Trade and other receivables	1,477,407	(25,433,811)	1,564,674	(25,172,823)
Trade and other payables	(6,050,765)	525,488	(6,070,693)	234,993
<b>Cash generated from operations</b>	<b>(2,032,757)</b>	<b>(19,607,522)</b>	<b>(1,932,036)</b>	<b>(19,604,709)</b>
Interest paid	(176,778)	(105,863)	(176,778)	(105,863)
Interest paid on lease liabilities	(129,280)	-	(129,280)	-
End of service benefits paid	(2,210)	(421)	-	-
Income tax paid	(1,739,709)	(1,849,610)	(1,739,709)	(1,849,610)
<b>Net cashflows from operating activities</b>	<b>(4,080,734)</b>	<b>(21,563,416)</b>	<b>(3,977,803)</b>	<b>(21,560,182)</b>
<b>Cash flows from Investing Activities</b>				
Interest received	316,855	176,370	316,855	176,370
Proceeds from sale of property, plant and equipment	61	-	61	-
Increase in equity accounted investment	-	(4,239)	-	(4,239)
Term deposit matured / (made)	(7,000,000)	-	(7,000,000)	-
Acquisition of property, plant and equipment	(1,316,235)	(2,793,577)	(1,258,300)	(2,776,191)
Dividend received from Associate	-	-	-	-
<b>Net cash used in investing activities</b>	<b>(7,999,319)</b>	<b>(2,621,446)</b>	<b>(7,941,384)</b>	<b>(2,604,060)</b>
<b>Cash flows from financing activities</b>				
Net (Repayment of) / Proceeds from borrowings	29,566,314	19,566,314	29,566,314	19,566,314
Repayment of lease liability	(770,781)	-	(770,781)	-
Dividends paid	(3,870,000)	(3,870,000)	(3,870,000)	(3,870,000)
<b>Net cashflows from / (used in) financing activities</b>	<b>24,925,533</b>	<b>15,696,314</b>	<b>24,925,533</b>	<b>15,696,314</b>
<b>Net increase in cash and cash equivalents</b>	<b>12,845,480</b>	<b>(8,488,548)</b>	<b>13,006,346</b>	<b>(8,467,928)</b>
Cash and cash equivalents at the beginning of the period	34,232,566	28,581,339	33,024,855	27,362,600
<b>Cash and cash equivalents at the end of the Period</b>	<b>47,078,046</b>	<b>20,092,791</b>	<b>46,031,201</b>	<b>18,894,672</b>

The accompanying notes 1 to 28 form an integral part of these financial statements.