

OMAN OIL MARKETING COMPANY SAOG



Statement of Financial Position

as at 31 March 2019

	Notes	Group		Parent	
		31-Mar-19 RO	31-Mar-18 RO	31-Mar-19 RO	31-Mar-18 RO
<b>Assets</b>					
<b>Non-Current assets</b>					
Property, plant and equipment	4	43,718,935	40,598,491	43,474,124	40,579,876
Right of use assets	5	16,420,844	-	16,420,844	-
Investment in Subsidiaries	6	-	-	832,476	1,016,965
Investment in Associates & Joint Venture	7	1,047,124	1,996,467	1,047,124	1,996,467
Deferred tax assets	17	618,933	505,451	618,933	505,451
<b>Total non-current assets</b>		<b>61,805,836</b>	<b>43,100,409</b>	<b>62,393,501</b>	<b>44,098,759</b>
<b>Current assets</b>					
Inventories	8	5,007,801	5,659,606	4,970,922	5,638,434
Trade and other receivables	9	56,273,198	83,047,060	56,622,427	82,893,570
Cash and Cash equivalents	10	54,078,046	20,092,791	53,031,201	18,894,672
<b>Total current assets</b>		<b>115,359,045</b>	<b>108,799,457</b>	<b>114,624,550</b>	<b>107,426,676</b>
<b>Total assets</b>		<b>177,164,881</b>	<b>151,899,866</b>	<b>177,018,051</b>	<b>151,525,435</b>
<b>Equity and Liabilities</b>					
<b>Capital and reserves</b>					
Share capital	11	6,450,000	6,450,000	6,450,000	6,450,000
Legal reserves	12	2,150,000	2,150,000	2,150,000	2,150,000
Retained earnings		63,464,794	59,929,983	63,464,794	59,929,983
<b>Total equity</b>		<b>72,064,794</b>	<b>68,529,983</b>	<b>72,064,794</b>	<b>68,529,983</b>
<b>Non-current liabilities</b>					
Bank borrowings	15	144,562	1,879,314	144,562	1,879,314
Lease liabilities	16	12,656,873	-	12,656,873	-
Employees end of service benefits	13	289,685	345,828	287,850	344,455
<b>Total non-current liabilities</b>		<b>13,091,120</b>	<b>2,225,142</b>	<b>13,089,285</b>	<b>2,223,769</b>
<b>Current liabilities</b>					
Trade and other payables	14	57,194,871	58,703,236	57,049,876	58,330,178
Bank borrowings	15	31,734,750	21,734,750	31,734,750	21,734,750
Lease liabilities	16	2,436,557	-	2,436,557	-
Current tax liabilities	17	342,544	406,510	342,544	406,510
Environmental provision	18	300,245	300,245	300,245	300,245
<b>Total current liabilities</b>		<b>92,008,967</b>	<b>81,144,741</b>	<b>91,863,972</b>	<b>80,771,683</b>
<b>Total liabilities</b>		<b>105,100,087</b>	<b>83,369,883</b>	<b>104,953,257</b>	<b>82,995,452</b>
<b>Total equity and liabilities</b>		<b>177,164,881</b>	<b>151,899,866</b>	<b>177,018,051</b>	<b>151,525,435</b>
<b>Net Asset per share</b>		<b>1.117</b>	<b>1.062</b>	<b>1.117</b>	<b>1.062</b>

The accompanying notes 1 to 28 form an integral part of these financial statements.