

OMAN OIL MARKETING COMPANY SAOG



Unaudited Cash flow statement

for the period ended 30 September

	30-Sep-15 RO	30-Sep-14 RO	31/12/2014 RO
Cash flows from operating activities			
Profit before income tax	10,086,429	9,421,419	12,734,607
Adjustments for:			
Share of (Income) / loss in joint venture	343,000	18,801	107,000
Share of (Income) in Associate	(22,530)	(110,912)	(137,391)
Depreciation	3,069,350	2,912,589	4,072,018
(Gain) /Loss on sale of property, plant and equipment	41,796	48,632	124,429
Provision for/(reversal) of end of service benefits	-	31,648	(20,004)
Provisions for site restoration and abandonment costs	7,470	-	62,387
Provision for/(reversal) of enviromental provision	(34,920)		
Net finance (Income) /Expenses	(75,437)	(24,390)	(45,822)
Operating profit before working capital changes	13,415,158	12,297,787	16,897,224
Changes in working capital:			
Inventories	1,434,545	(2,032,093)	(2,218,968)
Trade and other receivables	(11,643,890)	(3,892,668)	(2,306,522)
Allowance for/reversal of impaired debts	(131,756)	(922,911)	118,472
Trade and other payables	(677,771)	9,743,658	6,237,480
Cash generated from operations	2,396,286	15,193,773	18,727,686
Interest paid	(125,186)	(145,511)	(219,222)
End of service benefits paid	-	(12,188)	(12,188)
Income tax paid	(1,584,684)	(1,422,633)	(1,422,633)
Net cash from operating activities	686,416	13,613,441	17,073,643
Cash flows from investing activities			
Interest received	200,623	169,901	265,044
Proceeds from sale of property, plant and equipment	1,570	543	107,452
Increase in Investments accounted under equity method	(294,866)	(156,836)	(977,723)
Acquisition of property, plant and equipment	(3,321,139)	(5,880,837)	(10,165,453)
Dividend received from Associate	110,126	110,126	110,126
Net cash used in investing activities	(3,303,686)	(5,757,103)	(10,660,554)
Cash flows from financing activities			
Increase/ (Decrease) in short term loan	20,000,000	15,000,000	(879,334)
Increase/ (Decrease) in long term loan	(881,142)	(1,982,906)	(1,434,001)
Dividends paid	(3,870,000)	(4,515,000)	(4,515,000)
Net cash from / (used in) financing activities	15,248,858	8,502,094	(6,828,335)
Net increase in cash and cash equivalents	12,631,588	16,358,432	(415,246)
Cash and cash equivalents at the beginning of the period	17,108,650	17,523,896	17,523,896
Cash and cash equivalents at the end of the Period	29,740,238	33,882,328	17,108,650