

OMAN OIL MARKETING COMPANY SAOG



Unaudited Cash flow statement

for the period ended 31 March

	31-Mar-15 RO	31-Mar-14 RO	31/12/2014 RO
Cash flows from operating activities			
Profit before income tax	3,012,776	2,732,384	12,734,607
Adjustments for:			
Share of (Income) / loss in joint venture	66,421	(283)	107,000
Share of (Income) in Associate	(31,293)	(32,281)	(137,391)
Depreciation	989,007	903,947	4,072,018
(Gain) /Loss on sale of property, plant and equipment	-	-	124,429
Provision for/(reversal) of end of service benefits	-	-	(20,004)
Provisions for site restoration and abandonment costs	3,735	-	62,387
Dividend Income	-	-	-
Net finance (Income) /Expenses	(25,402)	(19,844)	(45,822)
Operating profit before working capital changes	4,015,244	3,583,923	16,897,224
Changes in working capital:			
Inventories	625,569	(1,697,129)	(2,218,968)
Trade and other receivables	(4,436,164)	(1,417,515)	(2,306,522)
Allowance for/reversal of impaired debts	(106,800)	(217,033)	118,472
Trade and other payables	2,502,668	(2,549,693)	6,237,480
Cash generated from operations	2,600,517	(2,297,447)	18,727,686
Interest paid	(26,478)	(41,878)	(219,222)
End of service benefits paid	-	-	(12,188)
Income tax paid	(1,584,684)	(1,422,633)	(1,422,633)
Net cash from operating activities	989,355	(3,761,958)	17,073,643
Cash flows from investing activities			
Interest received	51,880	61,722	265,044
Investment in time deposit	-	-	-
Proceeds from sale of property, plant and equipment	-	-	107,452
Investments accounted for using equity method	-	-	(977,723)
Acquisition of property, plant and equipment	(1,859,944)	(2,431,265)	(10,165,453)
Dividend received from Associate	-	-	110,126
Net cash used in investing activities	(1,808,064)	(2,369,543)	(10,660,554)
Cash flows from financing activities			
Increase/ (Decrease) in short term loan	20,879,334	9,487,754	(879,334)
Increase/ (Decrease) in long term loan	(1,209,762)	(354,265)	(1,434,001)
Dividends paid	-	-	(4,515,000)
Net cash from / (used in) financing activities	19,669,572	9,133,489	(6,828,335)
Net increase in cash and cash equivalents	18,850,863	3,001,988	(415,246)
Cash and cash equivalents at the beginning of the period	17,108,650	17,523,896	17,523,896
Cash and cash equivalents at the end of the Period	35,959,513	20,525,884	17,108,650