

OMAN OIL MARKETING COMPANY SAOG



Unaudited Cash flow statement

for the period ended 31 Mar

	Note	3 months ended		12 months ended
		31/03/2010 RO	31/03/2009 RO	31/12/2009 RO
OPERATING ACTIVITIES				
Profit before income taxes and after Directors' remuneration		1,797,483	1,232,410	6,098,316
Adjustments for:				
Depreciation	1	560,189	560,395	2,453,297
Accrual for employees' end of service benefits		3,595	4,169	22,238
Gain on disposal of property, plant and equipment		(3,867)	27,677	18,630
Interest income		(16,817)	(5,578)	(38,645)
Interest expense		6,004	34,239	122,548
Operating profit before working capital changes:		2,346,587	1,853,313	8,676,383
Inventories	2	2,190,258	612,810	(997,017)
Receivables	3	(1,775,277)	(1,348,842)	(1,104,454)
Payables	6	479,311	(428,554)	1,306,288
Cash from operations		3,240,879	688,727	7,881,199
Interest paid		(6,004)	(34,239)	(122,548)
Employees' end of service benefits paid	5	0	(0)	(54,812)
Income tax paid	7	(741,914)	(719,999)	(785,085)
Net cash flow from operating activities		2,492,961	(65,511)	6,918,754
INVESTING ACTIVITIES				
Purchase of property, plant and equipment	1	(945,281)	(633,671)	(3,251,591)
Proceeds from disposal of property, plant and equipment		6,225	251	263,007
Interest income		16,817	5,578	38,645
Net cash used in investing activities		(922,239)	(627,843)	(2,949,939)
FINANCING ACTIVITIES				
Dividends paid		0	(2,257,500)	(2,257,500)
(Decrease) increase in bank overdrafts		0	(566,295)	0
(Decrease) increase in short term loan	14	2,500,000	2,700,000	5,000,000
Net cash flow from financing activities		2,500,000	(123,795)	2,742,500
(DECREASE) INCREASE IN CASH		4,070,722	(817,149)	6,711,315
Cash at the beginning of the year		7,993,325	1,848,304	1,282,010
CASH AT THE END OF THE YEAR	13	12,064,047	1,031,155	7,993,325