

Rials 000

STATEMENT OF INCOME				
Third quarter ended 30th September			9 month period ended 30th September	
2005	2004		2005	2004
		<b>Income:</b>		
23,352	19,044	Net Sales	63,965	51,728
20,948	16,863	Cost of goods sold	57,159	45,882
<b>2,404</b>	<b>2,181</b>	<b>Gross Profit</b>	<b>6,806</b>	<b>5,846</b>
27	38	Other income	55	78
<b>2,431</b>	<b>2,219</b>	<b>Total income</b>	<b>6,861</b>	<b>5,924</b>
		<b>Expenditure</b>		
1,137	1,188	Marketing, distribution and administration expenses	3,349	3,297
311	249	Depreciation	866	640
19	4	Finance charges (net)	32	3
<b>1,467</b>	<b>1,441</b>	<b>Total Expenditure</b>	<b>4,247</b>	<b>3,940</b>
<b>964</b>	<b>778</b>	<b>Profit before Taxation</b>	<b>2,614</b>	<b>1,984</b>
(112)	(141)	Income Tax	(306)	(260)
<b>852</b>	<b>637</b>	<b>Net Profit for the period</b>	<b>2,308</b>	<b>1,724</b>

**Note:**

- 1) The above results were approved by the Board at their meeting held on 5th October, 2005
- 2) The complete unaudited financial statements of the company would be available to any shareholder or interested party on request in Arabic or English within 7 days of the date of receipt of request. The request should be addressed to the Finance Manager at the address mentioned above.
- 3) The complete results will also be available by the end of the month at the Issue & Listing Department of Musca Securities Market (MSM)

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BALANCE SHEET		
	As at 30th September	
	2005	2004
<b>Non-current assets</b>		
Property, Plant & Equipment	8,866	8,004
Deferred cost	190	0
Interest in Joint Venture	20	0
Deferred tax asset	30	139
<b>Total non current assets</b>	<b>9,106</b>	<b>8,143</b>
<b>Current Assets</b>		
Inventories	3,297	1,397
Accounts receivable and prepayments	12,650	11,388
Bank balances and cash	1,244	212
<b>Total current assets</b>	<b>17,191</b>	<b>12,997</b>
<b>Current Liabilities</b>		
Accounts payable and accruals	9,367	7,206
Bank overdraft	0	0
Bank borrowings	3,500	1,400
Taxation	297	312
<b>Total current liabilities</b>	<b>13,164</b>	<b>8,918</b>
<b>Net Current Assets</b>	<b>4,027</b>	<b>4,079</b>
<b>Net Assets</b>	<b>13,133</b>	<b>12,222</b>
<b>Equity</b>		
Share capital	6,450	6,450
Statutory reserve	2,150	2,150
Retained earnings	4,533	3,622
<b>Total</b>	<b>13,133</b>	<b>12,222</b>