

**OMAN OIL MARKETING COMPANY SAOG AND ITS SUBSIDIARIES**

**Consolidated statement of financial position  
as at 31 December 2019**

	Notes	Group		Parent	
		2019 RO	2018 RO	2019 RO	2018 RO
<b>ASSETS</b>					
<b>Non-current assets</b>					
Property, plant and equipment	5	46,495,914	43,710,741	46,064,544	43,523,841
Right-of-use assets	2	14,860,224	-	14,860,224	-
Investment in subsidiaries	6	-	-	2,169,162	896,095
Investment in associates and joint venture	7	897,183	1,068,181	897,183	1,068,181
Deferred tax assets	16	831,159	618,933	831,159	618,933
<b>Total non-current assets</b>		<b>63,084,480</b>	<b>45,397,855</b>	<b>64,822,272</b>	<b>46,107,050</b>
<b>Current assets</b>					
Inventories	8	5,651,324	4,631,411	5,485,289	4,565,340
Trade and other receivables	9	57,426,125	58,561,058	57,293,948	58,997,554
Cash and bank balances	10	26,654,552	34,232,566	25,002,708	33,024,855
<b>Total current assets</b>		<b>89,732,001</b>	<b>97,425,035</b>	<b>87,781,945</b>	<b>96,587,749</b>
<b>Total assets</b>		<b>152,816,481</b>	<b>142,822,890</b>	<b>152,604,217</b>	<b>142,694,799</b>
<b>EQUITY AND LIABILITIES</b>					
<b>Capital and reserves</b>					
Share capital	11	6,450,000	6,450,000	6,450,000	6,450,000
Legal reserve	12	2,150,000	2,150,000	2,150,000	2,150,000
Retained earnings		67,957,931	66,205,171	67,957,931	66,205,171
<b>Total equity</b>		<b>76,557,931</b>	<b>74,805,171</b>	<b>76,557,931</b>	<b>74,805,171</b>
<b>Non-current liabilities</b>					
Bank borrowings	15	-	578,249	-	578,249
Lease liabilities	2	10,322,177	-	10,322,177	-
Employees end-of-service benefits	13	285,159	290,874	283,681	287,850
<b>Total non-current liabilities</b>		<b>10,607,336</b>	<b>869,123</b>	<b>10,605,858</b>	<b>866,099</b>
<b>Current liabilities</b>					
Trade and other payables	14	60,008,920	63,245,636	59,847,086	63,120,569
Bank borrowings	15	578,250	1,734,750	578,250	1,734,750
Lease liabilities	2	3,408,407	-	3,408,407	-
Current tax liabilities	16	1,455,392	1,867,965	1,406,440	1,867,965
Environmental provision	17	200,245	300,245	200,245	300,245
<b>Total current liabilities</b>		<b>65,651,214</b>	<b>67,148,596</b>	<b>65,440,428</b>	<b>67,023,529</b>
<b>Total liabilities</b>		<b>76,258,550</b>	<b>68,017,719</b>	<b>76,046,286</b>	<b>67,889,628</b>
<b>Total equity and liabilities</b>		<b>152,816,481</b>	<b>142,822,890</b>	<b>152,604,217</b>	<b>142,694,799</b>
<b>Net assets per share</b>	26	<b>1.187</b>	<b>1.160</b>	<b>1.187</b>	<b>1.160</b>

These consolidated financial statements were approved and authorized for issue by the Board of Directors on 11 February 2020 and signed on their behalf by:



Chairman



Chief Executive Officer

The accompanying notes form an integral part of these consolidated financial statements