

OMAN OIL MARKETING COMPANY SAOG

STATEMENT OF COMPREHENSIVE INCOME

For the year ended 31 December 2017

	Notes	Group		Parent	
		2017 RO	2016 RO	2017 RO	2016 RO
Revenue	17	514,612,434	425,922,587	514,554,666	425,922,587
Other income		2,236,922	2,029,520	2,235,719	2,029,520
		516,849,356	427,952,107	516,790,385	427,952,107
Cost of goods sold		(475,432,706)	(388,806,783)	(475,386,120)	(388,806,783)
Staff costs	18	(7,035,450)	(6,948,508)	(6,974,609)	(6,948,508)
Depreciation	4	(4,814,223)	(3,872,469)	(4,814,127)	(3,872,469)
Operating and other expenses	19	(18,944,340)	(16,019,781)	(18,762,480)	(16,019,781)
Operating profit		10,622,637	12,304,566	10,853,049	12,304,566
Impairment on investment in subsidiaries	5	-	-	(230,412)	-
Share of (loss) / profit from associates	6	(35,359)	44,394	(35,359)	44,394
Share of loss from joint venture	6	-	(541,176)	-	(541,176)
Impairment on investment in an associates	6	(264,653)	(760,731)	(264,653)	(760,731)
Finance income / (expense) – net	20	224,227	(2,000)	224,227	(2,000)
Profit before taxation		10,546,852	11,045,053	10,546,852	11,045,053
Income tax expenses	14	(1,677,824)	(1,442,190)	(1,677,824)	(1,442,190)
Profit and total comprehensive income for the year		8,869,028	9,602,863	8,869,028	9,602,863
Basic and diluted earnings per share (RO)	24	0.138	0.149	0.138	0.149

The accompanying notes 1 to 27 form an integral part of these financial statements.