

**Statement of financial position
at 31 December 2010**

	Notes	2010 RO	2009 RO
Assets			
Non-current assets			
Property, plant and equipment	5	19,845,728	18,127,356
Deferred tax assets	16	9,776	4,331
Investment in joint venture	6	72,566	-
Total non-current assets		19,928,070	18,131,687
Current assets			
Inventories	7	2,944,812	5,281,423
Trade and other receivables	8	21,812,161	17,910,949
Cash and cash equivalents	9	16,757,276	7,993,326
Total current assets		41,514,249	31,185,698
Total assets		61,442,319	49,317,385
Equity and liabilities			
Capital and reserves			
Share capital	10	6,450,000	6,450,000
Legal reserve	11	2,150,000	2,150,000
Retained earnings		20,142,440	15,537,856
Total equity		28,742,440	24,137,856
Non-current liabilities			
Employees' end of service benefits	12	187,717	178,265
Provision for site restoration and abandonment cost	13	367,085	333,664
Total non-current liabilities		554,802	511,929
Current liabilities			
Trade and other payables	14	25,615,849	18,356,633
Bank borrowings	15	5,000,000	5,000,000
Current tax liabilities	16	1,050,221	830,160
Environmental provision	17	479,007	480,807
Total current liabilities		32,145,077	24,667,600
Total liabilities		32,699,879	25,179,529
Total equity and liabilities		61,442,319	49,317,385
Net assets per share	24	0.446	0.374

Chairman

Chief Executive Officer

The accompanying notes form an integral part of these financial statements.