

Oman Oil Marketing Co. SAOG

STATEMENT OF CHANGES IN EQUITY

Year ended 31 December 2003

	<i>Notes</i>	<i>Share capital RO</i>	<i>Statutory reserve RO</i>	<i>Retained earnings RO</i>	<i>Total RO</i>
Balance at 1 January 2002		6,450,000	2,116,890	2,067,035	10,633,925
Dividends paid – 2001	18	-	-	(1,612,500)	(1,612,500)
Net profit for the year		-	-	2,183,971	2,183,971
Transfer to statutory reserve	8	-	33,110	(33,110)	-
Balance at 31 December 2002		6,450,000	2,150,000	2,605,396	11,205,396
Dividends paid – 2002	18	-	-	(1,612,500)	(1,612,500)
Net profit for the year		-	-	2,611,818	2,611,818
<b>Balance at 31 December 2003</b>		<b>6,450,000</b>	<b>2,150,000</b>	<b>3,604,714</b>	<b>12,204,714</b>

The attached notes 1 to 22 form part of these financial statements.